

<National Agricultural Cooperative Federation-Public Announcement >

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In accordance with the *Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America* (Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No.2012-302), we hereby announce the Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas for fodder as follows.

December 26, 2012

Chairman of National Agricultural Cooperative Federation

Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas Under the Korea-US FTA

1. Korea-US FTA TRQ Quantity and Feed Products Subject to TRQ

Description	HS	TRQ Quantity	Applicable Period	Applied Tariff Rate
Fodder	1214-90-9090	123,800 tons	Jan. 1, 2013 ~Dec. 31, 2013	0%

2. Country of Origin of Feed Products for Receiving TRQ Recommendation

- United States of America

3. Allocation Criteria for TRQ Import License and Recommendation

◦ Persons Eligible for Allocation: Persons with registered manufacturing business in fermented feedstuffs and processed fibrous feeds and livestock farmers.

◦ Allocation-based Recommendation

Recommendation Method(quantity)	Allocation Criteria (based on worldwide import volume)
License Allocation (95% of allocated quantity)	<ul style="list-style-type: none"> ◦ Allocation based on past two-years' of import recommendation record for roughage feed (fodder) and requested volume for pertinent year. - Allocation standard: Percentage of last year's recommendation (90 percent), Requested volume (10 percent) - Notwithstanding, the requested volume to be limited by 150% of two year's average recommendation by institution and also to be allocated for newcomers based on consideration of their business plan.

◦ First-come First-served Based Recommendation (reserved quantity)

Administering Method (quantity)	Recommendation Criteria
First-come First-served Basis (5% of total allocated quantity)	<ul style="list-style-type: none"> ◦ Recommendation will be made on a first-come first-serve basis to newly applying importers with no previous allocations and importers who need additional recommendations after fully receiving recommendation for their previously allocated quantities.

◦ Application for Allocation of Import License

- Application period: January 1, 2013 ~ January 10, 2013 (10 days)

- Application documents: refer to Annex Form 1

-Method of public announcement: Postings on website

(www.livestock.nonghyup.com) and written notifications

- Where to submit application: National Agricultural Cooperative Federation

(Roughage Feed Team, FAX: 02-2080-6680)

◦ Information Seminar

- There is a plan to conduct an Information Seminar on Korea-US FTA during the application period or after allocation process.

4. Recommendation for Import License Allocations

- Application Documents for Recommendation

- (1) One copy of *Application Form for Korea-US FTA Tariff Rate Quota Recommendation*
- (2) One copy of bill of lading
- (3) One copy of commercial invoice
- (4) One copy of import agent service contract (only when using contracted import agent)
- (5) Certificate of Country of Origin

※ Shipping documents may be waived for computer-automated recommendations.

- Validity Period of a Recommendation

- The validity period for a Recommendation shall be ninety (90) days from the date of issuance. However, if the last day of the validity period is a national holiday, the Recommendation shall be deemed to expire on the first working day after such national holiday.

- Obligations, etc.

- All persons who were allocated import licenses for Korea-US FTA tariff rate quotas must comply with and implement the *Agro-fisheries TRQ Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America*.
- In the event an importer anticipates that a certain quantity out of the allocated quota will not be imported during the quota year, the importer must return such unused quantity at least six months prior to the TRQ expiry date. Unused or returned quantity to be allocated to requesting importers based on a first-come first-serve basis.

- Also, if the importer does not import 5% or more of the allocated quantity or fails to comply with the requirements for returning the unused quantity, the importer can be excluded from allocations the following year or can be subject to a reduction in allocated quantity.

<Annex Form 1>

To: Chairman of National Agricultural Cooperative Federation

CC: Head of Livestock Resources Department

Tel.: 02)2080-6693

FAX: 02)2080-6680

**Subject: Application Form for Allocation of Import
License for Korea-US FTA Tariff Rate Quotas**

Application for Allocation for Year 2(Jan. 1, 2013 ~ Dec.31, 2013)

(Unit: tons)

Product(HS)	Past Two-year Import Records	Quantity Requested	Remarks
1214.90-9090			

※ ◦ If information on past two-year import records is not provided, then the computer-automated recommendation record shall apply.

I hereby apply for TRQ allocation.

mm.dd.2013

Name of Coop (Company):

Representative:

(seal)